

EMAX

The gateway to the EthereumMax Ecosystem and known as the “**Culture Token**”. EMAX enables holders to gain access to exclusive events and experiences. Provides tiered rewards, perks, NFT ticketing, and club offerings. This token will be required to be held in certain quantities to gain access to the rest of the EthereumMax ecosystem.



KEY POINTS

- ▶ EMAX provides access to events, exclusive experiences, tiered rewards, NFT ticketing, and is the gateway to the entire ecosystem at an incentivized discounted price.
- ▶ EMAX cannot be staked on its own for more EMAX as it is already fully circulating.
- ▶ Pairing an equal 50/50 amount of EMAX with wETH to provide liquidity to EMAX results in the creation of EMAX LP tokens. This action by holders is rewarded as we are incentivizing the bonding of the LP tokens to earn XMAX at a discount. This creates stability and strength of the EMAX value and will serve as the fundamental base asset pair to bond into the reserve treasury for XMAX.

XMAX

As the DeFi banking **alternative to traditional finance**, XMAX is the core token and our reserve currency in our ecosystem known as the “**DAO-Fi Token**”. A rebase token that is mintable and earned through staking and bonding or purchased on a DEX. Allows holders to participate in governance and voting. By staking XMAX participants receive sMAX (which is simply staked XMAX) in return at a 1:1 ratio.



KEY POINTS

- ▶ XMAX is the reserve currency for our DAO and is backed by MAXPAY via 1 of 2 Pairings: XMAX - MAXPAY & XMAX - wETH. The long-term value created in the ecosystem is locked and preserved within the reserve. This promotes stability by creating EMAX/MAXPAY scarcity as those assets become locked up in perpetuity as part of the ecosystem reserve.
- ▶ The ecosystem incentivizes EMAX-ETH LP bonding to obtain XMAX at a discount.
- ▶ Once you bond or create a liquidity pair to obtain XMAX, you can stake the XMAX to earn additional compound rewards in the form of sMAX, which you receive at a 1:1 ratio. When you choose to un-stake your holdings you will receive back XMAX in return net of the yield you earned for the period you staked.
- ▶ There are 4 primary mechanisms in place that are designed to control supply expansion and create stable assets:
 - 1) Protocol-Controlled Treasury
 - 2) Protocol Owned Liquidity Pool
 - 3) Bonding Mechanism
 - 4) Staking Rewards

MAXPAY

An **Algorithmic Stablecoin** with a target value pegged at \$1 USD. This is the answer to filling the void in the ecosystem for secure transactions that are efficient from a tokenomics perspective and optimized for vendor scalability and widespread adoption. MAXPAY is mintable, redeemable, and backed by reserve crypto assets.



KEY POINTS

- ▶ MAXPAY is the utility to carry out the process of payment transactions in an efficient way offering consistent liquidity and little to no price volatility.
- ▶ MAXPAY collateral consisting of 20% backed by EMAX and 80% backed by DAI
- ▶ MAXPAY can be minted with proper collateralization in our app on the dashboard or can be purchased from an AAM (Automatic Market Maker)
- ▶ The more EMAX gets locked away, the more the price of EMAX should rise which will increase the collateralization factor on MAXPAY. This unique system is designed to keep users within our ecosystem in an optimal place to earn on their capital.
- ▶ Web3 technologies with connected wallets to checkout using MAXPAY.



HOW DO I EARN A RETURN ON MY INVESTMENT IN XMAX WITHIN THE DAO?

STAKING

For depositing XMAX you will be given sMAX in return (which is simply staked XMAX at a 1:1 ratio). Staking rewards are distributed every 8 hours for a total of 3 times per day (24 hour period). Staking rewards are called rebasing.

- You can claim your rewards at any time as there is no lockup period
- Staking rewards come from the minting process of XMAX

HOW TO STAKE

A user can easily **stake directly from our dashboard**. This is done by swapping for XMAX on a platform such as Uniswap or bonding in via our dashboard. Once you hold XMAX, you can visit the dashboard and connect your wallet. When connected, simply click the Stake tab/button. From here, you will be able to choose how much XMAX you wish to stake and verify the transaction on our web3 connected dashboard within your wallet. Passively earn APY during staking and un-stake at any time.

BONDING

Bonds work when the participant deposits one of the available underlying collateral sets or LP tokens to the treasury, and in return receives XMAX at a discounted price. This discounted price is based on the target/needed collateral composition at the time of bonding. **Bonds have a vesting period of 5 days** to prevent participants from selling all the discounted tokens immediately for quick profit. Bond price is determined by the supply and demand of bonds. Discounts will trend higher when there is more demand for that collateral set.

- Bonding Options:**
- XMAX - MAXPAY LP
 - XMAX - ETH LP
 - EMAX - ETH LP
 - wETH
 - MAXPAY
 - MAXPAY - EMAX/3CRV LP

HOW TO BOND

(Two Types of Bonds)

To bond regular assets simply swap for the asset we list as an available bond using Uniswap. Visit our dashboard and click on the bond tab/button. From here, you will see a list of bonding options. Simply choose the regular asset and click bond. You will be able to specify how much you wish to bond and then be prompted to confirm the transaction on your wallet for approval.

To bond LP tokens you must first visit a 3rd party service such as Uniswap and add to liquidity for the pair we offer. Once that is done you will receive LP tokens that can be then bonded using our dashboard. The process simply involves clicking the bond tab/button, choosing the appropriate bond pair, and then specifying how many LP tokens you wish to bond, and lastly approving the transaction via your wallet.

XMAX TREASURY

What is the XMAX Treasury? The treasury is all the assets that are backing XMAX. The treasury receives assets by users buying bonds. The treasury's main goal is to automatically make sure the XMAX price is always above the amount each XMAX is backed by. XMAX will own the liquidity which is great for all holders. This promotes stability and means there is always a way to sell or buy the token.